



## Financials – Q3-FY 2011-12

**Total Business crosses ₹6500 Cr**

**Networth crosses ₹252 Cr Mark**

TOTAL BUSINESS	↑	41% (Q3-FY-12 Vs Q3-FY-11)
NET PROFIT	↑	39% (Q3-FY-12 Vs Q3-FY-11)
INTEREST INCOME	↑	45% (Q3-FY-12 Vs Q3-FY-11)
OPERATING PROFIT	↑	43% (Q3-FY-12 Vs Q3-FY-11)

₹ in cr.

Particulars	Q3-FY-12	Q3-FY-11	Growth (%)
Deposits	3772	2611	44
Advances	2796	2037	37
Shareholders' funds (Networth)	252	191	32
Balance Sheet Size	4441	3291	35

### Highlights

**Business** up by 41% to ₹6568 cr from ₹4648 cr during previous year  
**Deposits** up by 44% to ₹3772 cr from ₹2611 cr during previous year  
**Advances** up by 37% to ₹2796 cr from ₹2037 cr during previous year  
**Net Profit** up by 39% to ₹55 cr from ₹39 cr during previous year  
**Per Employee Business** ₹11.79 cr (Previous Year ₹9.76 cr)  
**Profit Per Employee** ₹9.86 lakh (Previous Year ₹8.29 lakh)

Results for the period ended December 2011:

₹ in cr.

Particulars	Q3-FY-12	Q3-FY-11	Growth(%)
Interest Income & Income from Investments	354.61	246.60	44
Other Income	11.02	9.46	16
<b>Total Income</b>	<b>365.63</b>	<b>257.06</b>	<b>42</b>
Interest Expense	235.44	161.48	46
Operating Expense	29.29	25.13	17
<b>Total Expense</b>	<b>264.73</b>	<b>186.61</b>	<b>42</b>
Operating Profit	100.90	70.45	43
Provisions	46.00	31.00	48
<b>Net Profit</b>	<b>54.90</b>	<b>39.45</b>	<b>39</b>

Key Parameters	Benchmark	Repco's Position	
		Dec-11	Dec-10
Earnings Per Share (₹)		19	70
Book Value Per Share (₹) (Face Value ₹25/-)		66	63
Return on Assets (%)	More than 1%	1.95	1.83
Return on Net Worth (%)	More than 18%	29	27
Cost-Income Ratio (%)	Less than 40%	22	26
Net NPA (%)	Less than 1%	Nil	1.16
CRAR (%)	9% (Stipulated)	9.76	9.90

Press Release



**REPCO BANK POSTS 39% GROWTH IN PROFITS**  
**FOR THE PERIOD ENDED Q3 (FY 2011-12)**

As per unaudited financial results as on 31 December 2011, Repco Bank, a Govt. of India Enterprise, has posted robust growth during the period ending 31 December 2011 with a 39% rise in Net Profit. Net Profit as on 31 December 2011 was ₹55 crore as against ₹39 crore as on 31 December 2010. The Bank could achieve this substantial increase in Net Profit mainly on account of higher scale of operations, aggressive NPA recoveries and prudential management of investments.

Deposits have registered a growth of 44% (₹3772 crore) and Advances registered a growth of 37% (₹2796 crore) over last year. Total business of the Bank increased to ₹6568 crore.

Accelerated credit expansion with effective prudential management resulted in rise of total income by 42% to reach ₹366 crore. Gross profit reached a level of ₹101 crore as against ₹70 crore during last year, with a rise of 43%.

Network of the Branches stood at 72. Bank is planning to open 6 new branches at various places during the current fiscal.

Repco Foundation for Micro Credit has so far disbursed 564 crore benefiting more than 22,700 Self Help Groups covering 3,40,770 families maintaining near 100% recovery.

Sd/-  
(R. Varadarajan)  
Managing Director